

capital project INFORMATION BOARD

Q: How much will the Project cost?

A: \$7.7M Project Budget

-In May 2021, after three years of community engagement, analyzing options and preliminary planning efforts the Lisle Library Board approved proceeding with a \$7.7M Project Budget.

Project Cost Breakout

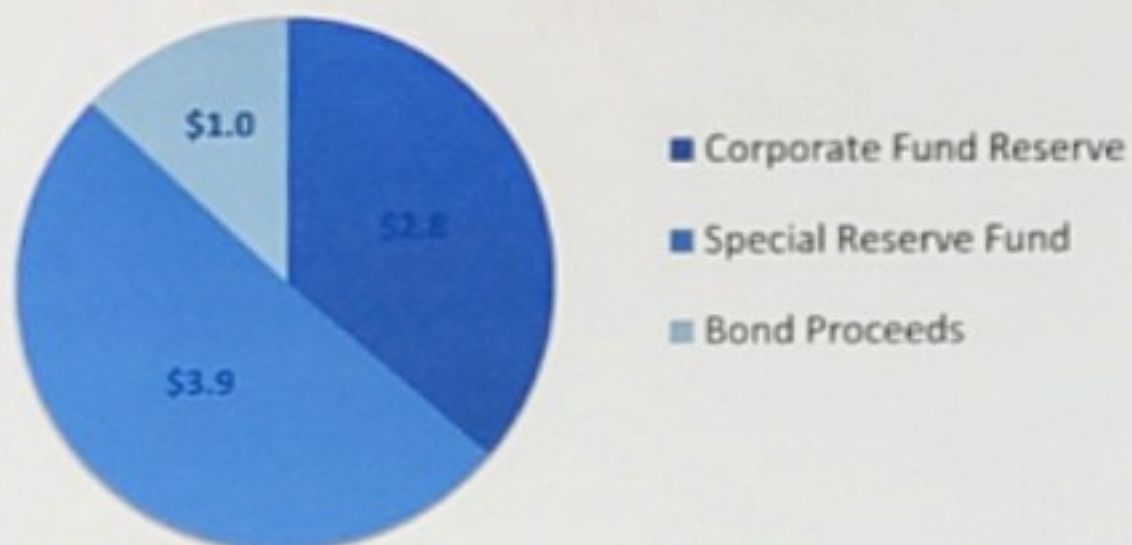


Q: How is the Project being funded?

A: \$6.7M from Library funds
\$1.0M from bond proceeds

-The Library is able to afford the Project without a limiting rate tax increase because of long term efforts to save for a capital improvement project and responsible management of its annual operating budget.

Project Funding Sources (\$M)



Q: What is included in the Project?

A: See the 'Key Project Adds' table below

Key Project Adds	
Main Entry on Front Street	✓
Youth Department on the same level as the Main Entry	✓
Right-Sized Youth Department	✓
Space allocations aligned to 21 ST Century Library Use	✓
Family Restrooms	✓
Additional Study Rooms	✓
Teen Space	✓
Welcoming Entry: New Entry Awnings, Accessible Staff	✓
Drive-Up Window	✓
Outdoor Program Space	✓
Visibility/Sightlines at the Entries; Security	✓
Stormwater Issues Addressed	✓
Electrical Access for Patrons throughout the Building	✓
IT Infrastructure updated and reconfigured; WiFi	✓
Universal Design Principles incorporated	✓
Facility Condition Assessment Items Addressed	✓

Q: Why renovate instead of building new somewhere else?

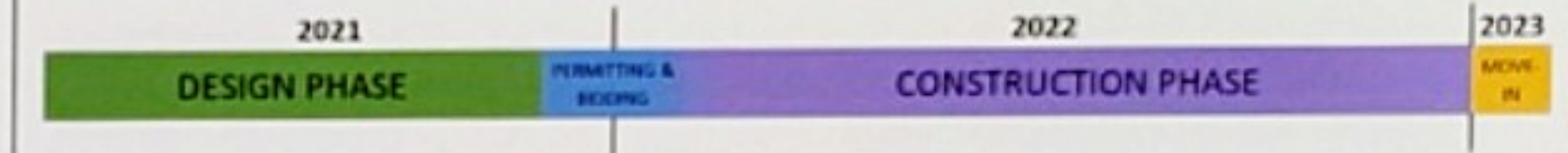
A: The Library cannot afford to build new. Building a new Library the same size as the current facility could cost in the range of \$15M - \$20M or more.

-The renovation Project addresses the key needs of the Library while being cost efficient. The Library Board is being financially responsible while ensuring the Library meets the needs of the community into the future.

Q: What is the Project schedule?

A: Design will continue thru 2021 and construction is expected to start in early 2022.

- The Project is in the early stages of design so it's a great time for the Lisle Library to hear from you!



Q: Why now?

A: To get the most bang for your buck!

- Similar to mortgage rates, bond rates are at all time low levels. At the same time costs for materials and labor are continually increasing. More key needs can be addressed now as compared to waiting longer while rates and prices increase.

Q: How will the project impact the Library's tax levy?

A: With or without a capital project the Library's existing property tax levy is expected to increase by no more than the CPI (Consumer Price Index). By increasing via the CPI, the Library can continue operating at its current level as the price of goods and services increase due to inflation.

- CPI-capped property tax increases are limited by the PTELL (Property Tax Extension Limitation Law).

For example, assuming CPI is 1.5% the allowable tax extension increase on a \$300,000 house (based on FY 2020 tax levy) is about **\$0.44 per month**. That's half the cost of a pack of gum!



Extra Spearmint Sugar Free Chewing Gum - 15ct

\$1.00
Qty 1

inspiration images ADULT SPACE



library services



comfortable seating



collaboration



public computers/technology



art display



collections

inspiration images TEEN SPACE



creative space



collaboration



technology



gaming



flexible seating



teen collection

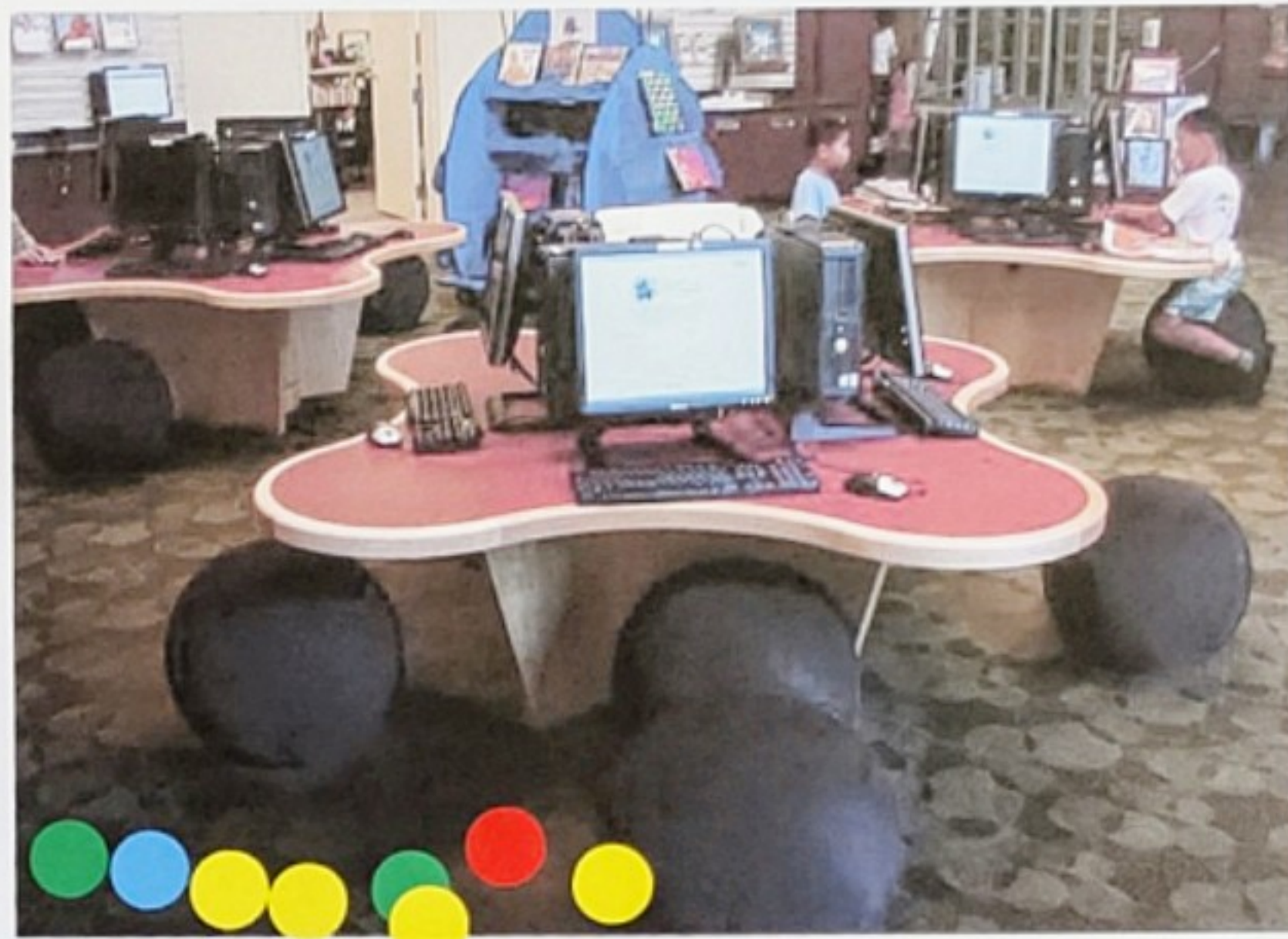
inspiration images YOUTH SPACE



play space



collaboration



technology



parent space



flexible seating



tutoring

inspiration images STUDY SPACE



tutoring space



individual study



medium study room (2-4 people)



large study room (6-8 people)



meeting room

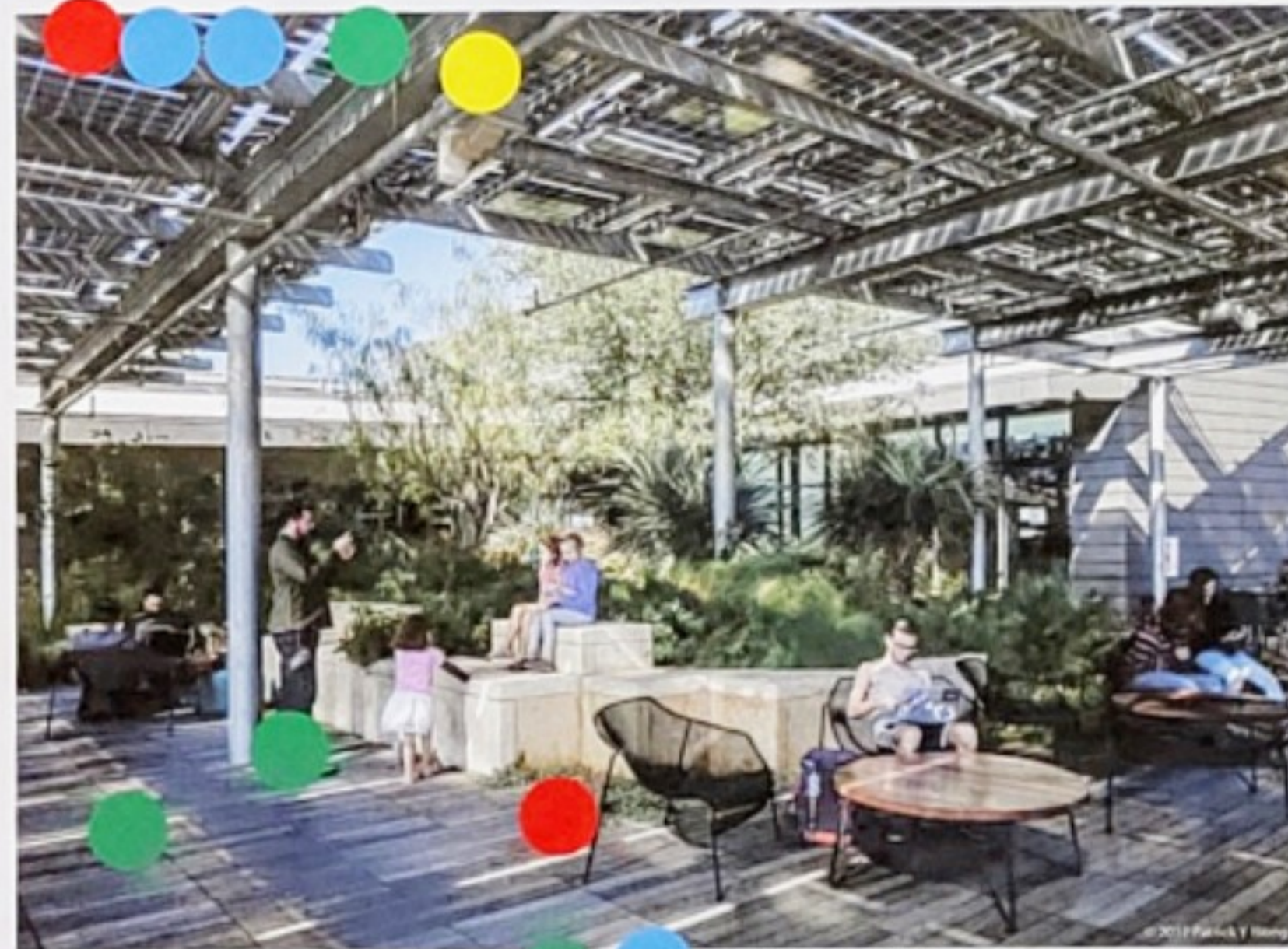


technology

inspiration images OUTDOOR SPACE



landscaping



variety of seating



quiet reading



youth program space



book club space



events